




**ABSENTEE BIDS  
STATEMENT OF UNDERSTANDING**

I request that Dorothy Sloan–Rare Books enter bids on the lots listed on my Absentee Bid Sheet up to the maximum price I have indicated for each lot.

I understand that if my bid is successful, the purchase price will be the sum of my final bid plus a premium of 20% of the final bid price (“buyer’s premium”). Any applicable state or local sales or use tax will be based upon the purchase price.

I understand that Dorothy Sloan–Rare Books executes absentee bids as a convenience for clients and is not responsible for inadvertently failing to execute bids or for errors relating to their execution of my bids

I have noted the bidding increments in the Conditions of Sale and understand that absentee bids will be executed only according to valid bidding increments. On my behalf, Dorothy Sloan–Rare Books will try to purchase these lots for the lowest possible price, taking into account the reserve and other bids.

If identical absentee bids are submitted, Dorothy Sloan–Rare Books will give precedence to the first one received. I understand that all successful bids are subject to the Terms and Conditions of Sale, Limited Warranty, and Important Notice that are published in the catalogue for this auction.

To allow time for processing, absentee bids must be received by noon (local time) on the day before the auction. Dorothy Sloan–Rare Books will confirm all absentee bids. If you have not received our confirmation within one business day, please re-submit your bids. You may wish to consider placing “one plus” bids, allowing us to raise your bid by one increment in case of a tie.

**PLEASE NOTE: To simplify the bidding process, all lots are sold subject to a “reserve,” a price below which the lot will not be sold. The reserve equals the low estimate printed in the catalogue. Any submitted bid below the low estimate will not be considered.**

I have read the above, and I understand and agree to it.

Signature \_\_\_\_\_ Date \_\_\_\_\_